# Menjong Foundation RECEIPTS AND PAYMENTS STATEMENT

For the year ended 31st December 2020

RECEIPTS	SCHEDULE	AMOUNT (Nu.)	PAYMENTS	SCHEDULE	AMOUNT (Nu.)
Opening Balances: Cash in Hand Cash at Bank	1		Expenditures:  a. Program Expenses  b. Administrative Expenses	4 5	316,525.00 878,095.89
Fund Received:  a. Fund received during the Year  b. Interest Earned	2 3	2,043,765.53 600,903.97	Closing Balances: Cash in Hand Cash at Bank	6	903.30 4,890,528.30
Total		6,086,052.49	Total		6,086,052.49

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(Tenzin Dorji)
Coordinator Cum Accountant

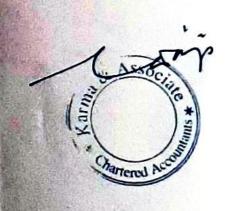
Shupeshi

(Phub Yeshi)

**Executive Direcator** 



Executive Director
MENJONG FOUNDATION



### **Bank Reconciliation Statement of Menjong Foundation**

For the year ended 31<sup>st</sup> December 2020 Bhutan National Bank Ltd. (0000064246015)

Particulars	Amount (1	Amount (Nu.)		
Closing Balance as per Cash Book	2,617,399.51			
Add: Cheque issued but not encashed	-			
Closing Balance as per Bank Statement		2,617,399.51		
Total	2,617,399.51	2,617,399.51		

T Bank Limited (77777019773002)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	2,273,128.79	
Add: Cheque issued but not encashed	•	
Closing Balance as per Bank Statement		2,273,128.79
Total	2,273,128.79	2,273,128.79

**Adjusted Bank Reconciliation Statement** 

Particulars	Amount (Nu.)	
Bhutan National Bank Ltd. (0000064246015)	2,617,399.51	
T Bank Limited (77777019773002)	2,273,128.79	
Closing Bank Balance	4,890,528.30	•

(Tenzin Dorji)

Coordinator Cum Accountant

Luyesli

(Phub Yeshi)
Executive Direcator





Executive Director
MENJONG FOUNDATION

#### Schedule 1: Details of Opening Cash & Bank as of 31.12.2020

Date	Particulars	Amount (Nu.)	Remarks
31.12.2020 Cash-in-Hand		53.00	
31.12.2020	Cash at Bank;	3,441,329.69	
	I. Bhutan National Bank Ltd.	1,768,854.87	
	2. T Bank Limited.	1,672,474.82	1

# Schedule 2: Details of Fund Received during the Year 2020

SI. No.	Name of Donor	Amount (Nu.)	Remarks
1.	Sher Li	70,398.63	
2.	Sigay Phurpa	1,200.00	
3,	Foorderverein (Germany)	1,9723,166.90	KhenpoPhubYeshi
Total		2,043,765.53	

# Schedule 3: Details of Interest Earned during the Year 2020

SL No.	Name of Financial Institution	Amount (Nu.)	Remarks
1	RICBL (FA/2016/1903)	288,750.00	Fixed Deposit
2	RICBL (FA/2016/1939)	199,920.00	Fixed Deposit
3	T Bank Limited (77777019773002)	112,233.97	Saving Account
otal		600,903.97	

Schedule 4: Details of Program Expenses 2020

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Education Support (Stipend for Students, Stationary Items, Grocery& Uniforms)	316,525.00	Students
Total		348,744.00	

Schedule 5: Details of Administrative Expenses 2020

SI. No.	Particulars	Amount (Nu.)	Remarks
1	Asset Purchases	21,390.00	
2	Bank Charges	350.00	
3	Consultancy Charges	34,300.00	
4	DSA/TA	3,000.00	
5	General Expenses	13,090.00	
6	Pay & Allowances	611,198.00	
7	PoL (Fuel) Expenses	7,500.00	
8	Rental Charges	152,500.00	
9	Remittance of TDS to RRCO	28,203.64	
10	Utilities Charges	6,564.25	
Total		8,78,095.89	

Schedule 6: Details of Closing Cash & Bank as of 31,12,2020

Date	Particulars	Amount (Nu.)	Remarks
31.12.2020 C	ash-in-Hand	903.30	
31.12.2020 C	ash at Bank;	4,890,528.30	
1.	Bhutan National Bank Ltd.	2,617,399.51	
2.	T Bank Limited,	2,273,128.79	

#### Note:

In the month of October 2016, the Menjong Foundation has Nu. 4,750,000.00 (Nu.2,750,000.00 + Nu. 2,000,000.00) in two different Fixed Deposit Account of the Royal Insurance Corporation of Bhutan, Thimphu. The said amount was not reflected in the financial statement of the Menjong Foundation except monthly interest.